

**THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

**If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.**

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**LUSTER INDUSTRIES BHD.**

Company No. 198601006973 (156148-P)  
(Incorporated in Malaysia)

**NOTICE TO WARRANT HOLDERS**

IN RELATION TO:

**EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2023 STOCK**

NAME: LUSTER-WB  
STOCK CODE: 5068WB

**IMPORTANT RELEVANT DATES AND TIME:-**

Last date and time for the trading of the Warrants	: Wednesday, 10 May 2023 at 5.00 p.m.
Date and time of suspension of trading of the Warrants	: Thursday, 11 May 2023 at 9.00 a.m.
Last date and time (Expiry Date) for the exercise of the Warrants	: Friday, 26 May 2023 at 5.00 p.m.
Date and time for the delisting of the Warrants	: Monday, 29 May 2023 at 9.00 a.m.

This Notice is dated 20 April 2023

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## DEFINITIONS

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Except where the context otherwise requires, the following terms and abbreviations (in alphabetical order) shall apply throughout this Notice:-

“Bursa Depository”	: Bursa Malaysia Depository Sdn Bhd. Company No. 198701006854(165570-W)
“Bursa Securities”	: Bursa Malaysia Securities Berhad Company No. 200301033577(635998-W)
“CDS”	: Central Depository System
“CDS Account(s)”	: An account established by Bursa Depository for a Depositor for the recording of deposit or withdrawal of securities and for dealing in such securities by the Depositor.
“Depositor(s)”	: The holder of a CDS Account
“Deed Poll”	: The Deed Poll dated 23 May 2013 executed by Luster constituting the Warrants 2013/2023
“Expiry Date”	: Friday, 26 May 2023 at 5.00 p.m.
“Exercise Period”	: The period commencing on and including the date of the issuance of the first Warrants and ending at the close of business at 5.00 p.m. in Malaysia on the Expiry Date, but excluding the five (5) clear market days prior to a books closure date or entitlement date announced by the Company and those days during that period on which the Record of Depositors and / or the Warrants Register is or are closed.
“Exercise Price”	: RM0.10 only per Warrant, payable in respect of each new Luster Shares to which a Warrant-holder shall be entitled to subscribe upon exercise of the Exercise Rights presented by a Warrant, or such adjusted price as, in accordance with Condition provisions of the Deed Poll
“Exercise Rights”	: The rights given to the Warrant holders, at any time during the Exercise Period, to subscribe for one (1) new Luster Share at the Exercise Price, subject to adjustments in accordance with the provisions of the Deed Poll
“Luster” or “the Company” or “Issuer”	: Luster Industries Bhd Company No. 198601006973 (156148-P)
“Luster Share(s)”	: Ordinary share(s) in the capital of the Company
“New Share(s)”	: New ordinary share(s) to be issued by the Company pursuant to any exercise of the Exercise Rights represented by the Warrants
“Notice ”	: The Notice to Warrant Holders dated 20 April 2023 in relation to the expiry and last date for the exercise of the Warrants 2013/2023

“RM” and “sen”	: Ringgit Malaysia and sen respectively
“Share Registrar” or “Registrar”	: <b>AGRITEUM</b> Share Registration Services Sdn Bhd Company No. 200201010810 (578473-T)
“Subscription Form ”	: The form in respect of the exercise of Warrants as set out in the Notice.
“Subscription Money”	: In relation to the exercise by any Warrant-holder of his Exercise Rights in respect of his Warrant, the amount calculated by multiplying the Exercise Price by the aggregate number of Luster Shares in respect of which the Exercise Rights are being exercised at the same time.
“Warrants 2013/2023 or Warrants”	: The warrants issued by the Company on 27 May 2013 which entitle the Warrant holder(s) to the Exercise Rights
“Warrant Holder(s)”	: Depositor(s) whose name(s) appear in the Record of Depositors as holder(s) of the warrants.

Words incorporating the singular shall, where applicable, include the plural and vice versa.

Words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any enactment is a reference to that enactment as for the time being amended or re-enacted.

Any reference to a time of a day in this Notice shall be a reference to Malaysian time, unless otherwise specified

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**TABLE OF CONTENTS**

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	<b>Page</b>
<b>NOTICE TO WARRANT HOLDERS CONTAINING:</b>	
1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING	2
2. EXERCISE PRICE	2
3. PAYMENT OF SUBSCRIPTION MONEY	2
4. EXERCISE OF EXERCISE RIGHTS	2
5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS	3
6. EXPIRY OF EXERCISE RIGHTS	3
7. DIRECTORS' RESPONSIBILITY STATEMENT	3
8. CONTACT DETAILS FOR ENQUIRIES	4
SUBSCRIPTION FORM	ENCLOSED



**LUSTER INDUSTRIES BHD.**  
Company No. 198601006973 (156148-P)

Registered Office  
51-8-A Menara BHL Bank  
Jalan Sultan Ahmad Shah  
10050 George Town, Penang  
T: +604 – 373 6616 F: +604 – 373 6615

Date : 20 April 2023

Board of Directors:

Mr Chuah Chong Ewe (*Managing Director*)  
Mr Liang Wooi Gee (*Executive Director*)  
Mr Phuah Cheng Peng (*Executive Director*)  
Mr Wee Song Hee, Wilson (*Executive Director*)  
Mr Chuah Chong San (*Executive Director*)  
Encik Ahmad Kamal Bin S. Awab (*Independent Non-Executive Director*)  
Dato' Mohamed Shukri bin Mohamed Zain (*Independent Non-Executive Director*)  
Ms Lee Lean Suan (*Independent Non-Executive Director*)

**To: Our Warrant holders**

Dear Sir/Madam

**NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2013/2023**

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**NOTICE IS HEREBY GIVEN THAT** pursuant to the terms and conditions stipulated in the Deed Poll dated 23 May 2013 governing the Warrants, the Exercise Rights of the Warrants will expire at 5.00 p.m. on Friday, 26 May 2023 ("Expiry Date").

Accordingly, all Warrant Holders intending to exercise their Warrants are advised to submit the enclosed Subscription Form to the Share Registrar of Luster no later than 5.00 p.m. on the Expiry Date.

The total number of Warrants outstanding as at 04 April 2023, being the latest practicable date prior to the issuance of this Notice is 216,000,000.

Warrant Holders should note that the Warrants which are not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be valid for any purpose.

**Accordingly, the Warrants will be removed from the Official List of Bursa Securities with effect from 9.00 a.m. on Monday, 29 May 2023.**

Warrant Holders are therefore advised to carefully read the information set out below:-

### 1. **SUSPENSION OF TRADING AND LAST DAY FOR TRADING**

The last day and time for trading of the Warrants will be on Wednesday, 10 May 2023 at 5.00 p.m. The Warrants will be suspended from trading on Bursa Securities with effect from 9.00 a.m. on Thursday, 11 May 2023 until 5.00 p.m. on the Expiry Date.

### 2. **EXERCISE PRICE**

The Exercise Price payable is RM0.10 for each New Share to which a Warrant Holder is entitled to subscribe upon exercise of the Exercise Rights in accordance with the provisions of the Deed Poll. Accordingly, if you wish to exercise the conversion of 1,000 Warrants into 1,000 New Shares, the Subscription Money will be RM100.00.

### 3. **PAYMENT OF SUBSCRIPTION MONEY**

The remittance of the Subscription Money must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or a money order or postal order issued by a post office in Malaysia made in favour of "**LUSTER INDUSTRIES BHD**" crossed "**A/C Payee**" for the full amount of the Subscription Money payable in respect of the Warrants exercised and endorsed on the reverse side with the name, NRIC No./Company number/Passport number/Armed Forces number/Police Personnel number, address and CDS Account number of the Warrant Holder.

### 4. **EXERCISE OF EXERCISE RIGHTS**

If you are a Warrant Holder and wish to exercise your Exercise Rights, you should:-

- (i) complete and sign the enclosed Subscription Form, additional copies of the Subscription Form can also be obtained from the Company's Share Registrar, **AGRITEUM** Share Registration Services Sdn Bhd, at 2nd Floor, Wisma Penang Garden, 42 Jalan Sultan Ahmad Shah, 10050 Penang, Malaysia during normal working hours; and
- (ii) deliver the following documents to the Company's Share Registrar **no later than 5.00 p.m. on the Expiry Date**:-
  - (a) the Subscription Form duly completed and signed by you;
  - (b) remittance by way of bankers' draft or cashiers' order drawn on a bank operating in Malaysia to be made in favour of "**LUSTER INDUSTRIES BERHAD**" crossed "A/C Payee Only" for the full amount of the Subscription Money; and
  - (c) remittance of RM21.20 (inclusive of 6% SST) being the processing fees for each Subscription form submitted to the Company's Share Registrar by way of cash/cheque made payable to "**AGRITEUM Share Registration Services Sdn Bhd**" crossed "A/C Payee Only".

The Company shall within eight (8) market days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Subscription Form together with the requisite payments as set out in item (ii) above:-

- (a) allot and issue the relevant number of New Share(s) arising from the exercise of Warrants;

- (b) despatch notices of allotment to the Warrant holders stating the number of New Share(s) that will be credited into the CDS Account(s) of the Warrant holders; and
- (c) make an application to Bursa Securities for the quotation of such New Share(s) issued.

The New Share(s) to be issued pursuant to the exercise of the Warrants shall, upon the allotment and issuance, rank pari passu in all respects with the existing Luster Share(s) including any entitlement to any dividends, rights, allotments or other distributions, save and except that such New Share(s) shall not be entitled to any dividends, rights, allotments or other distributions prior to the date of allotment of the New Share(s).

The New Share(s) arising from such exercise will be credited into the CDS Account(s) of the exercising Warrant holders and no physical share certificates would be issued to the Warrant holders in respect of the exercise.

## 5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS

- (i) Bursa Depository will not be accepting any request for transfer of Warrants for the period commencing from 4.30 p.m. on Friday, 19 May 2023 up to the Expiry Date;
- (ii) Warrant Holders shall qualify for entitlement to subscribe for New Share(s) in respect of the following:
  - (a) Warrants transferred into the depositor's CDS Account before 4.30 p.m. on Friday, 19 May 2023 in respect of transfers; and
  - (b) Warrants bought on Bursa Securities on or before Wednesday, 10 May 2023 at 5.00 p.m., being the last day for trading of the Warrants.

## 6. EXPIRY OF EXERCISE RIGHTS

Warrant holders should note that:-

- (i) If the Exercise Rights are not exercised and the relevant Subscription Form together with the remittances are not delivered to the Company's Share Registrar by **5.00 p.m. on the Expiry Date**, such rights will lapse and become null and void and cease to be exercisable thereafter; and
- (ii) All unexercised Warrants remaining in the depositor's CDS Account as at the Expiry Date will be debited from the respective depositor's CDS Account on **Monday, 29 May 2023**.

## 7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors who collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein misleading.

## 8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at:

**AGRITEUM** Share Registration Services Sdn Bhd  
Registration No.: 200201010810 (578473-T)  
2nd Floor, Wisma Penang Garden  
42 Jalan Sultan Ahmad Shah  
10050 Penang  
Tel. No. : 04-2282321  
Fax No. : 04-2272391  
Email : agriteumshareg@gmail.com

Yours faithfully  
For and on behalf of the Board of  
**LUSTER INDUSTRIES BHD**

**CHUAH CHONG EWE**  
Managing Director

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SECOND SCHEDULE (PART II)  
Subscription Form For Shares By Warrants B Holders

**Luster Industries Bhd**

(to be executed and lodged with the Registrar for the exercise of Exercise Rights in relation to the Warrants)

**Particulars of Depositor** :

\*Name of depositor (Applicant) \_\_\_\_\_

\*Old NRIC/ Passport/ Armed Forces/ Police :  
Personnel/ Registration No. \_\_\_\_\_

\*New NRIC No. : \_\_\_\_\_

\*Company No. : \_\_\_\_\_

Correspondence address of the depositor : \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Contact number : \_\_\_\_\_

All information given above must be as per information in the record of Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository").

To : Luster Industries Bhd ("Company")

I/We, the undersigned, being the Warrant B holder(s) of the Warrants hereby irrevocably:

- i) confirm and declare that all the information provided by me/us herein are true and correct;
- ii) confirm and declare that the information indicated with an asterisk(\*) is identical with the information in the records of Bursa Depository with regard to my/our Securities Account and further agree and confirm that in the event the information aforesaid differs from the information in the Bursa Depository's records as mentioned earlier, the exercise of my/our Exercise Rights hereunder may be rejected;
- iii) authorise you to instruct Bursa Depository to debit the quantity(ies) of Warranty specified below from my/our Securities Account in the exercise of my/our Exercise Right as specified below in accordance with the provisions of the Deed Poll and credit the corresponding quantity(ies) of new Shares into the same Securities Account from which the Warrants are to be debited;
- iv) declare and confirm the Securities specified below intended for the exercise of the Exercise Rights are or have been designated as "free securities" and are in my/our Securities Account;
- v) declare that where I am/ we are entitled to receive new Shares upon the exercise of my/our Exercise Rights herein, I/we hereby authorize you to allot and issue the new Shares with Bursa Depository, and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein;

- vi) hereby make payment in full for such new Shares at the Exercise Price of RM0.10 only for each new ordinary share or such adjusted price as may be for the time being be applicable in accordance with the Conditions set out in the Second Schedule (Part III) of the Deed Poll and together with any other payments required under the Securities Industry (Central Depositories) Act 1991 and the Rules of the BMD and the Deed Poll, by banker's draft or cashiers order drawn on a bank operating in Malaysia in favour of **"LUSTER INDUSTRIES BERHAD"** crossed "A/C Payee Only" amounting to RM [ ] and endorsed on the reverse side with the my/our name and address in block letters; together with a processing fee of RM21.20 (cash / cheque) inclusive of 6% SST per debit transaction and/or credit transaction shall be paid by Warrant Holder to the Registrar, **AGRITEUM** Share Registration Services Sdn Bhd for debiting of Warrants from and crediting of new Shares to the CDS Account of the exercising Warrant B Holder.

Source account for debiting				Targeted account for new shares	
Securities Code	Type of Securities	Quantity	CDS Account Number ADA & Branch Code/ Account Number	Quantity	Securities Account Number ADA & Branch Code/Account No.

Please complete and/ or delete as applicable

Dated the \_\_\_\_\_ day \_\_\_\_\_ of 20\_\_\_\_\_

\_\_\_\_\_  
Signature/ Comment Seal of Warrant Holders(s)

Notes:

1. No share certificate will be issued to the Depositor as the result of any exercise of Exercise Rights herein.
2. No depositor shall be allowed to instruct crediting of new Shares into a Securities Account other than one of those from which the securities are to be debited.
3. In exercising the Exercise Rights, compliance must be made with any exchange control or other statutory requirement for the time being applicable.
4. A corporation completing this Subscription Form is required to affix its Common Seal in accordance with its Constitution and a certified true copy of which must be lodged or registered with the Registrar.
5. Terms and expression used in this Subscription Form shall have the same meaning as defined in the Deed Poll constituting the issue of Warrant.
6. Subject to these Conditions, the Exercise Rights can be exercised by the Depositor at any time during the period commencing on and including the date of issue of the Warrants and expiring on the close of business at 5.00 pm in Malaysia on Friday, 26 May 2023 (the "Expiry Date").
7. The Exercise Price means RM0.10 only for each new Ordinary Share or such adjusted price as may be for the time being be applicable in accordance with the Conditions set out in the second schedule (Part III) of the Deed Poll.

8. Payment of the subscription money shall be made by banker's draft or cashiers order drawn on a bank operating in Malaysia made out in favor of "LUSTER INDUSTRIES BERHAD" crossed "A/C Payee".
9. Any Warrants, the Exercise Right of which are not exercised by the close of business at 5.00 p.m. in Malaysia on the Expiring Date will lapse and become null and void
10. A processing fee of RM21.20 (inclusive of 6% SST) per securities account shall be payable to "**AGRITEUM** Share Registration Services Sdn Bhd" for debiting the Warrants and crediting the new Shares.
11. If any part of this Subscription Form is not complied with, AGRITEUM Share Registration Services Sdn Bhd may, at its absolute discretion and without liability on behalf of itself or the Company refuse to recognize the conversion of Warrants and the conversion of Warrants may accordingly be delayed or treated as invalid.

**REGISTRAR AND TRANSFER OFFICE:**

**AGRITEUM** Share Registration Services Sdn Bhd  
Registration No.: 200201010810 (578473-T)  
2nd Floor, Wisma Penang Garden  
42 Jalan Sultan Ahmad Shah  
10050 Penang  
Tel. No.: 04-2282321  
Fax No.: 04-2272391  
Email: agriteumshareg@gmail.com

